

# Earned Income Tax Credit

## SUPPORTING WORKING FAMILIES

*"The EITC is one of the most effective tax credits at putting money into the hands of low and moderate income workers, and these families deserve our support."*  
- Governor Charlie Baker

### BENEFITS OUR NEIGHBORS

There are only FIVE zip codes in the entire Commonwealth where EITC claimants make up less than 1 percent of tax returns (Carlisle, Weston, Manchester, & parts of Gloucester and Nantucket).



**400,000+**  
**Residents**

**\$196**  
**million**  
**Increased**  
**Disposable**  
**Income**

**1,000**  
**to 2,000**  
**New**  
**Jobs**

*"EITC makes a difference for hard-working residents who struggle to pay for rent, heat and food..."*

John J. Drew  
ABCD President/CEO

current  
**\$937**



Up to  
expanded  
**\$1,874**

in tax relief for eligible  
working families

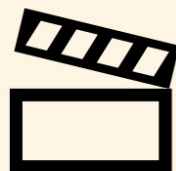


### House Bill 62



#### Double EITC

This legislation would expand the Massachusetts counterpart of the EITC, doubling the rate from 15% to 30% over the next 4 years.



#### Phase Out Film Tax Credit

The Film Tax Credit would be phased out by July 1, 2017. This tax credit primarily benefits individuals outside of MA. A DoR study found that two-thirds of spending generated by the credit went to out-of-state workers and businesses.



#### Tax Amnesty Program

Would result in \$100 million in revenue in fiscal year 2016. In addition to generating revenue in the near-term, the tax amnesty program continues to generate tax payments by bringing taxpayers into compliance and keeping them on the rolls.